VILLAGE OF COBDEN

By-Law No. /0 57(A)

A by-law to authorize the construction of a sewer on Gould Street

WHEREAS the Board of Health has recommended to the Council of the Village of Cobden that a sewer on Gould Street as hereinafter defined, be constructed.

AND WHEREAS the said Council has determined that the said sewer be constructed in the public interest on sanitary grounds, as a local improvement, pursuant to the provisions of the Local Improvement Act R. S. O. 1950, ch 215,

AND WHEREAS the Ontario Water Resources Commission has duly approved and authorized the said work by Certificate No.58-A-510 dated the day of 1958.

AND WHEREAS the Council has caused notice of its intention to be published in the editions of the Cobden Sun dated the 21 st. day of September 1958 and Aug. 28th. Sept. 4th. 1958

AND WHEREAS the Municipal Board has duly authorized the said work under Order No.

NOW THEREFORE the Municipal Council of the

Corporation of the Village of Cobden enacts as follows:

1. That an 8-inch sewer be constructed on Gould Street in the said Village from the intersection of Meadow Street to a point opposite the line dividing Lot 100 and Lot 101 abutting said street, a distance of 325 at an estimated cost of \$ 2,255 of which the corporation's share is estimated to be \$ 129.00

- That the work be executed under the superintendence 2. and according to the directions and orders of J. F. Richards & Associates, Consulting Engineers.
- That the Reeve and Clerk be and they are hereby 3. authorized to cause a contract for the construction of the said work to be made and entered into with some person or persons, firm or corporation, subject to the approval of this Council.
- 4. The Clerk-Treasurer may, subject to the approval of this Council, agree with any bank, person or persons for the temporary advances of money to meet the cost of the said work or any part or parts thereof pending the completion thereof.
- 5. That the special assessment in respect of the said work shall be paid by fifteen equal annual installments of principal and interest and the debentures to be issued for the loan to be effected to pay the cost of said work when completed, shall be payable with interest within fifteen years on the installment plan.
- 6. Any person whose lot is specially assessed may commute for payment in cash, the special rates imposed thereon, by paying the portion of the construction assessed upon such lot without interest forthwith after the special assessment roll has been certified by the Clerk, and thereafter by annual installments sufficient to pay the special rates and interest for the unexpired portion of the term as they fall due.

PASSED this Cath day of Oal

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Read a third time and passed 0, 1